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BANKING CIRCULAR No. 01 OF 2013

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

REVIEW OF THE CENTRAL BANK RATE (CBR)

The Central Bank of Kenya wishes to inform all Commercial Banks that the Monetary Policy Committee (MPC) at its meeting held on 10th January, 2013 reviewed the CBR downwards by 150 basis points from 11.00 per cent to 9.50 per cent.

The above changes take effect immediately.

Mark L. Lesiit

DIRECTOR

BANKING SERVICES, NPS &

RISK MANAGEMENT DEPARTMENT